



7th INTERNATIONAL CONFERENCE ON ISLAMIC BUSINESS (ICIB-2025)

Harnessing Technology with Ethical Governance
An Islamic Perspective on Fairness, Justice, and Equity in the Digital Age

ACTIVITY SCHEDULE

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Day 1, 22nd April 2025 at National Institute of Banking and Finance - NIBAF, Islamabad

Pre Conference Workshop

Transforming Pakistan's Economic System: A Shariah-Compliant Approach to Digitalization and Ethical Governance

Transitioning the Financial System

9:00 to 11:00



Mr. Shayan Baig

Executive Vice President & Deputy Head Shariah Compliance of Meezan Bank Limited

Moving from a conventional financial system to Islamic finance: Lessons from Meezan Bank's conversion of HSBC.

11:00 to 11:20

Tea Break

11:20 to 13:00



Mr. Hassan Mumtaz

Section Head Strategic Projects, Partnership and Brand Outreach

Navigating the Shift: Cultural Dynamics in Islamic Banking Transformation

13:00 to 14:00

Lunch Break and Prayer

Islamic Ethical Governance for Financial Systems

14:00 to 15:30



Prof. Dr. Muhammad Ayub

Head Curriculum Review Committee AAOIFI's Education Board (AEB)

Principles for ensuring Shariah compliance during digital transformation.
Governance frameworks to balance innovation, profitability, and justice in Value-Based Intermediation (VBI)

Digitalization in the Process of Islamizing the Financial System and the Capital Markets

15:30 to 17:00



Mr. Tariq Naseem

Head Islamic Finance Department Securities and Exchange Commission of Pakistan

Leveraging Islamic social finance to foster equity, justice, and inclusion.
Exploring equity and charity crowdfunding for SMEs, microfinance, and enhancing financial and social inclusion.

Bridging the gap between market and beyond-market economy and finance through digital tools.

Empowering SMEs and entrepreneurs with digital financial solutions and Takaful for equitable access.



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Day 2, 23rd April 2025 at Pearl Continental, Rawalpindi

Inaugural Session

9:00 to 9:30

Registration

9:30 to 9:35



Maulana Mattiullah Farooqi

Recitation from the Holy Quran

9:35 to 9:45



Prof. Dr. Anis Ahmad

Vice Chancellor of Riphah International University

Welcome Address by Vice Chancellor Riphah International University

9:45 to 9:55



Prof. Dr. Usman Ghani

Director of Institute of Management Sciences, Peshawar

Address by the Director, Institute of Management Sciences, Peshawar, Pakistan

9:55 to 10:10



Mr. Omar Mustafa Ansari

Secretary General, AAOIFI, Bahrain AAOIFI

"Global Standards for Ethical Fintech: AAOIFI's Roadmap"

10:10 to 10:25



Mr. Zahid Latif Khan

Chairman ZLK Group (Zahid Latif Khan Securities & ZLK Islamic Financial Services)

"Revolutionizing Islamic Capital Markets: Bridging Ethical Governance with Digital Innovation"

10:25 to 10:40



Dr. Zubair Ashraf Usmani

Chairman of Shariah board HBL

"Sustainability in the Digital Age: An Islamic Framework for Ethical and Impactful Innovation"

10:40 to 10:50



Mr. Hassan M. Khan

Chancellor of Riphah International University

Address by the Chancellor, Riphah International University



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10:50 to 11:05



Honorable Mr. Zeeshan Rehman Khattak

Commissioner Securities and Exchange Commission of Pakistan

Guest of Honor

Regulating the Future: SECP's Framework for Ethical Digital Islamic Finance

11:05 to 11:20



Honorable Mr. Saleem Ullah

Deputy Governor State Bank of Pakistan

Chief Guest

"Central Banking in the Digital Era: Balancing Innovation, Stability, and Shariah Compliance"

11:20 to 11:30

Distribution of Shields

11:30 to 12:00

Tea Break

12:00 to 12:15

Session II Keynote Speeches



Professor Dr. M. Kabir Hassan

University of New Orleans, USA

"Global Perspectives on Ethical Governance in Islamic Finance: Lessons for the Digital Age"

12:15 to 12:30



Mr. Noshad Minhas

CEO & Co-Founder of Walee Financial Services

"The Role of Islamic Fintechs in Advancing Digital Equity for Marginalized Communities"

12:30 to 12:45



Mr. Tariq Naseem

Head Islamic Finance Department Securities and Exchange Commission of Pakistan

"Setting the Standards: Ethical Governance Frameworks for Islamic NBFCs in the Digital Era"

12:45 to 13:00



Prof. Dr. Shafiullah Jan

Head Centre For Excellence in Islamic Finance Institute of Management Sciences, Peshawar, Pakistan

Session Chair

"Bridging Academia and Industry: Developing Practical Frameworks for Maqasid-Based Financial Regulation"

13:00 to 13:15



Dr. Mughees Shoukat

Islamic Finance Advisor and Strategist, GCC & Asia; Fintech Specialist MIT, USA; Advisor IIRA, Bahrain; Specialist, Islamic Asset Management, UK, Luxembourg

"From Blockchain to AI: How FinTech is Reshaping Islamic Financial Governance"

13:15 to 13:30

Distribution of Shields

13:30 to 14:30

Lunch Break and Prayer

Session III: Keynote Speeches

"From Principles to Practice: Operationalizing Ethical Governance in Islamic Fintech & Banking"

14:30 to 14:40



Dr. Rashid Mansoor

Head of Shariah Walee Financial Services

"Revolutionizing Islamic Social Finance Through Fintech"

14:40 to 14:50



Syed Asghar Hussain

Executive Vice President & Head Digital Supply Chain Finance Raqami Islamic Digital Bank, Pakistan

"Building Ethical Digital Banks: Risk Management and Shariah Compliance in Treasury Operations"

14:50 to 15:00



Prof. Dr. Aishath Muneeza

Professor, INCEIF University, Malaysia

"Global Standards for Ethical Fintech: Lessons from Malaysia's Islamic Capital Markets"

15:00 to 15:10



Mr. Ihsam Awfer

Chief Operating Officer LOLC Microfinance Bank

"Empowering the Underserved: Ethical Governance in Digital Microfinance for Inclusive Growth"

15:10 to 15:20



Mufti Usama Ehsan

Member Shariah Board Bank Alfalah Limited

"Fatwa Automation: Balancing AI and Human Jurisprudence in Islamic Finance"

15:20 to 15:30



Dr. Irum Saba

Director Centre for Excellence in Islamic Finance Institute of Business Administration, Karachi

"Islamic Fintech for Social Good: Measuring the Impact of Ethical Digital Finance on Financial Inclusion"

Parallel Paper Presentations Session 1

Main Hall

Islamic Finance & Technology for Sustainable Development

15:30 - 17:00



Dr. Abdul Rashid

Director General International Institute of Islamic Economics

Session Chair



Prof. Dr. Muhammad Sarmad

Head of Department Riphah School of Leadership Riphah International University

Session Moderator



Dr. Abidullah Khan

Assistant Professor Sakarya University, Turkey

Discussant 1



Mr. Ashfaq Ahmed Khan

Chief Operating Officer ZLK Islamic Financial Services

Discussant 2

Sami-ud-Din

IIUI Pakistan

"Legal cum Regulatory Ultra Vires and Nonfeasance Performance of the State Bank of Pakistan in terms of Islamization of Economy: Challenges and the Way Forward"

Mufti Rizwan Ullah

Riphah International University, Pakistan

"An Introduction to Ijtihad: Its Significance and Role in the Modern Era"

Khairunnisa Musari

Kiai Haji Achmad Siddiq State Islamic University, Indonesia

"Navigate Islamic Blended Finance to ESG and Digitalization with Islamic Quintuple Helix: Case Study of CWLS in Indonesia"

Ozat Shamshiyev

Social Sciences University of Ankara, Türkiye

Legal/Ethical Foundations of Green Finance: Islamic Perspective

Habiba Pagoon

Department of Islamic Economics and Finance Faculty of Political Sciences,

Sakarya University, Türkiye

Shari'ah and Digital Currencies: Analyzing Cryptocurrency in the Islamic Finance Framework

Hamid Waqas (PhD)

Senior Lecturer at the School of Business and Economics Westminster International University in Tashkent

"Factors Affecting Intentions to Adopt Islamic Pension System in Uzbekistan"

Parallel Paper Presentations Session 2

Room II

Ethical Governance of Digital Islamic Finance

15:30 - 17:00



Prof. Dr. Karim Ullah

Tenured Professor Institute of Management Sciences, Pakistan

Session Chair



Dr. Rafiullah Sheikh

Assistant Professor Riphah International University

Session Moderator



Dr. Naimat Ullah Khan

Associate Editor Qualitative Research in Financial Markets Emerald Publishing UK.

Lecturer (Assistant Professor) Cardiff School of Management Cardiff Metropolitan University, UK

Discussant 1



Mr. Muhammad Zeeshan Farrukh

Head Shariah Compliance Makramah Bank Limited

Discussant 2

Abdul Basit

Karim Ullah Institute of Management Sciences Peshawar, Pakistan

"Exploring the Competency of Shariah Scholars in Islamic Banking Institutions"

Halili Yowk

Islamic Sharia College Nurul Qarnain, Indonesia

"Islamic Philanthropy in the Digital Era: Analysis of Maqasid al-Shari'ah on Cryptocurrency Operations"

Muhammed Sinan

NC, Darul Huda Islamic University, India

"Exploring Ethical Governance in Technology: A Broad Islamic Discussion on Justice, Fairness, and Equity in the Digital Age"

Hamzat-Umar

Kawthar Ayomipo, University of Ilorin, Nigeria

"From Scrolls to Smart Contracts: Reducing Default Rate in Islamic Banking and Financial System through Witnesses, Documentation and Technology"

Mohamed Jalloh

Ibn Haldun Üniversitesi, Türkiye

"Rethinking Property (Māl) in Digital Age: Fiqh Perspective"

Mia Sari and Aam Slamet Rusydiana

Tazkia University, Indonesia Sakarya University, Turkey

"How Does Digital Marketing Influence Purchase Intention? Insights from Indonesian Muslim Millennials"

Parallel Paper Presentations Session 3

Room III

Regulatory Frameworks & Market Development in Islamic Finance

15:30 - 17:00



Prof. Dr Imam Ud Din

Director, Center for Islamic Business and Finance, Institute of Business Management, Karachi

Session Chair



Dr. Hassan Zahid

Associate Professor Riphah International University, Islamabad

Session Moderator



Mr. Wasil Awan

Head Shariah Audit UMicrofinance Bank Limited, Pakistan

Discussant 1



Mr. Shayan Ahmed Baig

Deputy Head Shariah Compliance Meezan Bank Limited

Discussant 2

Nimotallahi Durojaiye

INCEIF Malaysia

"Empowering Micro and SMEs in Agriculture and Industry: Leveraging Technology and Islamic Social Finance for Sustainable Growth"

Fawad Hussain

SZABIST-University Larkana, Pakistan

"Factors Influencing the Buying Behavior of Non-PTA Smartphones among University Students: A Case Study of Larkana"

Shahid Hussain

Iqra National University Peshawar, Pakistan

"Examining the Contribution of Islamic Finance to the Growth of SMEs: A Review of the Literature (2020–2024)"

Zaenol Hasan

Islamic Sharia College Nurul Qarnain, Indonesia

"The Role of AI and Big Data in Accelerating Zakat Management Performance: Evidence in Indonesia"

Muhammad Imran Iqbal

Riphah International University, Pakistan

"Safeguarding Confidentiality in Islam: Ethical and Legal Perspectives"



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Closing Session

17:00



Prof. Dr. Muhammad Ayub

Riphah International University, Islamabad, Pakistan

Conference Recommendations

17:10



Prof. Dr. Khurram Shahzad

Dean FMS, Chairman RCIB, Riphah International University, Islamabad, Pakistan

Vote of Thanks

17:15

Tea + Networking